

CFA® PROGRAM – AN INTRODUCTION

University of Economics in Prague

2 May 2017

Marek Jindra, CFA, FCCA, ASA, Ph.D.



CFA Society
Czech Republic

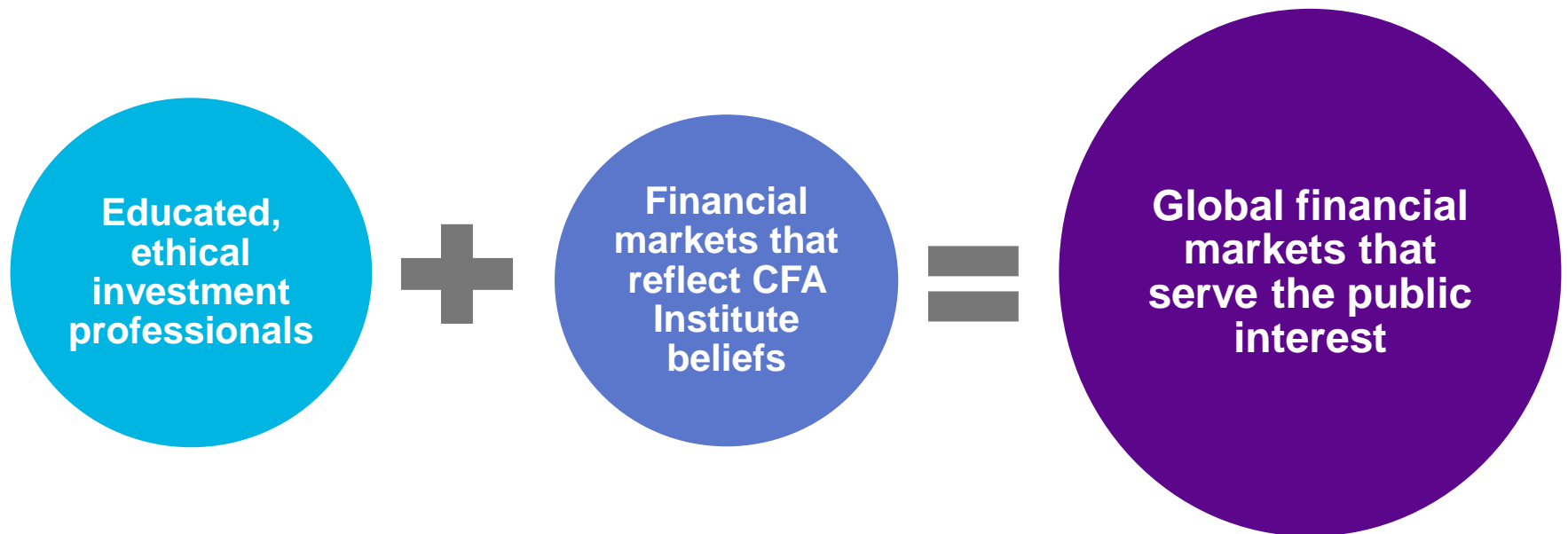


CFA Institute



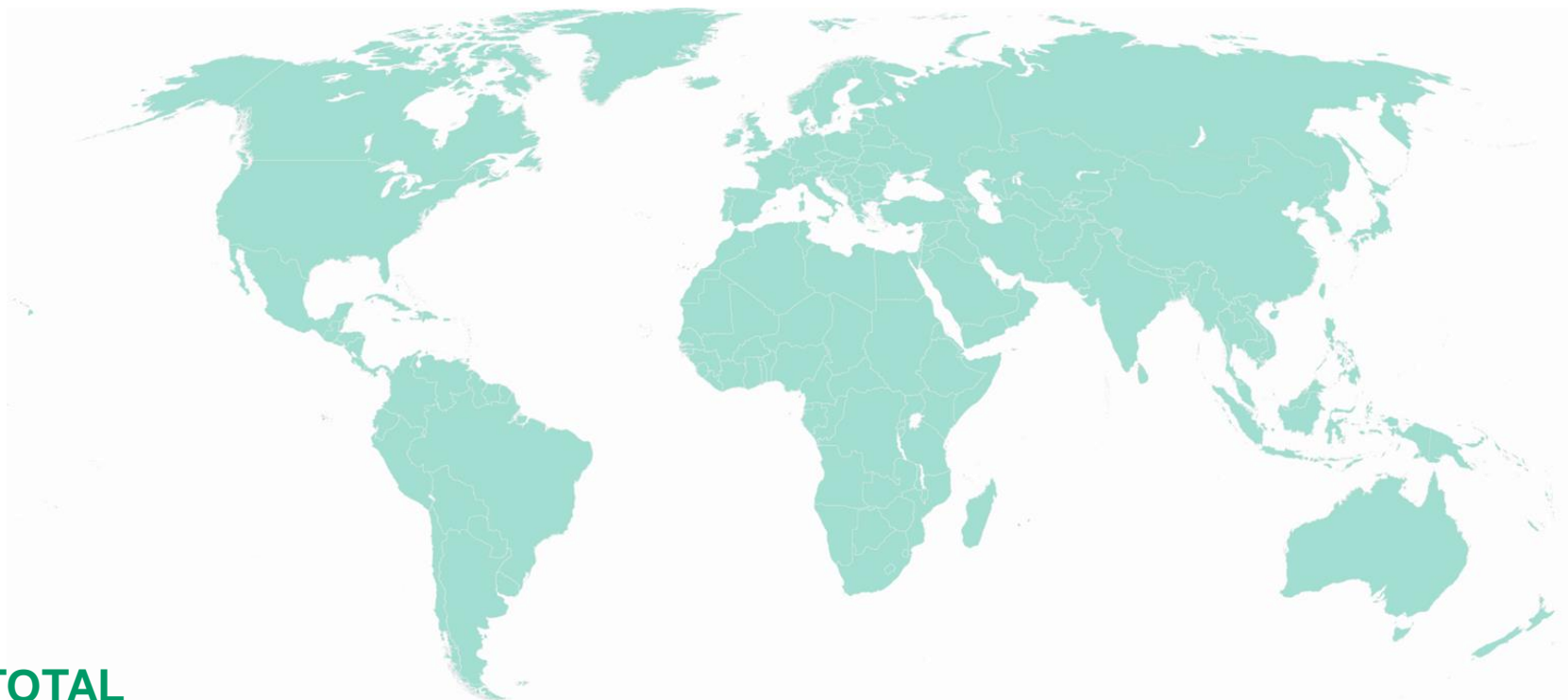
CFA Institute

To lead the investment profession globally by promoting the highest standards of ethics, education, and professional excellence **for the ultimate benefit of society.**



#CFAdifference

GLOBAL MEMBERSHIP AND CANDIDATE REGISTRATIONS



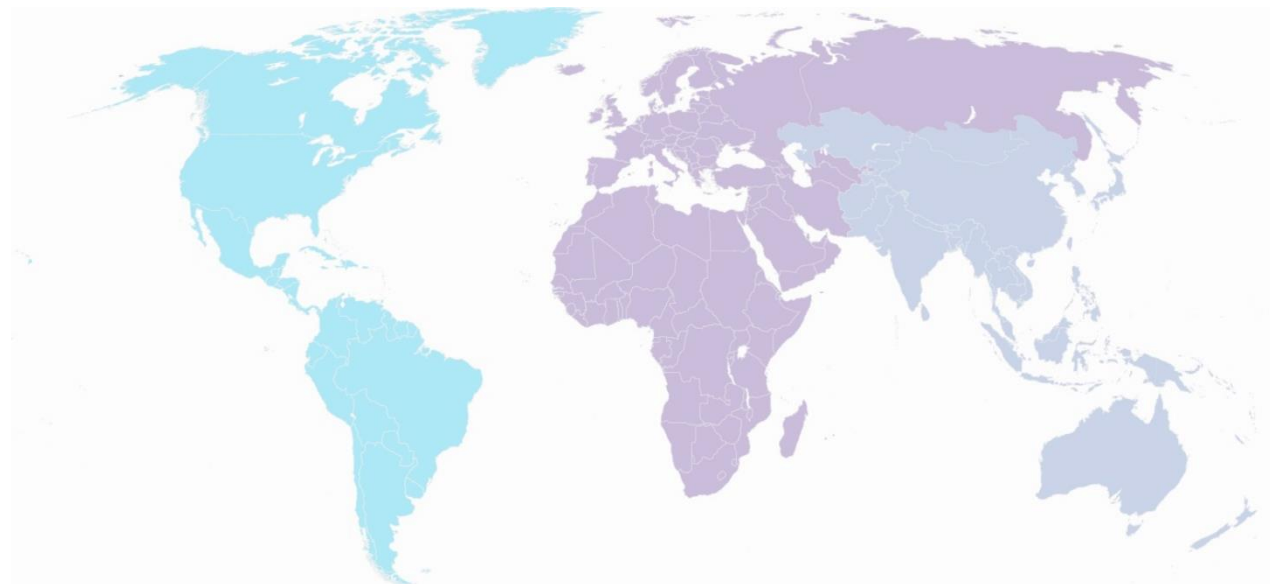
TOTAL

Members: 142,000

2017 CFA Program Registrations: 244,881

148 Societies in 73 Countries

MEMBERSHIP & CANDIDATE REGISTRATIONS



AMERICAS

Members: 88,040

CFA Program

Registrations: 80,899

Societies: 89

EUROPE, MIDDLE EAST, AFRICA

Members: 29,820

CFA Program

Registrations: 52,514

Societies: 40

ASIA PACIFIC

Members: 24,140

CFA Program

Registrations: 111,508

Societies: 19

+ CFA China

UNIVERSITY RECOGNITION PROGRAM



UNIVERSITY RECOGNITION PROGRAM

Our mission

The purpose of this program is to recognize the efforts of academic institutions that embed a significant portion of the CFA Program Candidate Body of Knowledge™ (CBOK), including the CFA Institute Code of Ethics and Standards of Professional Conduct, into their curricula. Through cooperation with a large number of universities around the world, we seek to promote ethics-based investment education in university degree programs aimed at developing serious investment professionals.

UNIVERSITY RECOGNITION PROGRAM

The benefits of participation

Each recognized university is eligible to receive:

- Three (3) student scholarships per fiscal year; those with a full-time professor who holds the CFA charter may receive two (2) additional
- Recognition on the CFA Institute website

UNIVERSITY RECOGNITION PROGRAM

The requirements of participation

- Undergraduate degree programs must demonstrate at least 70% coverage of the Level I CBOK
- Postgraduate programs must demonstrate at least 70% coverage of all three levels of the CBOK
- Both undergraduate and postgraduate degree programs must show coverage of the Standards of Practice Handbook

CFA[®] PROGRAM



THE CFA PROGRAM

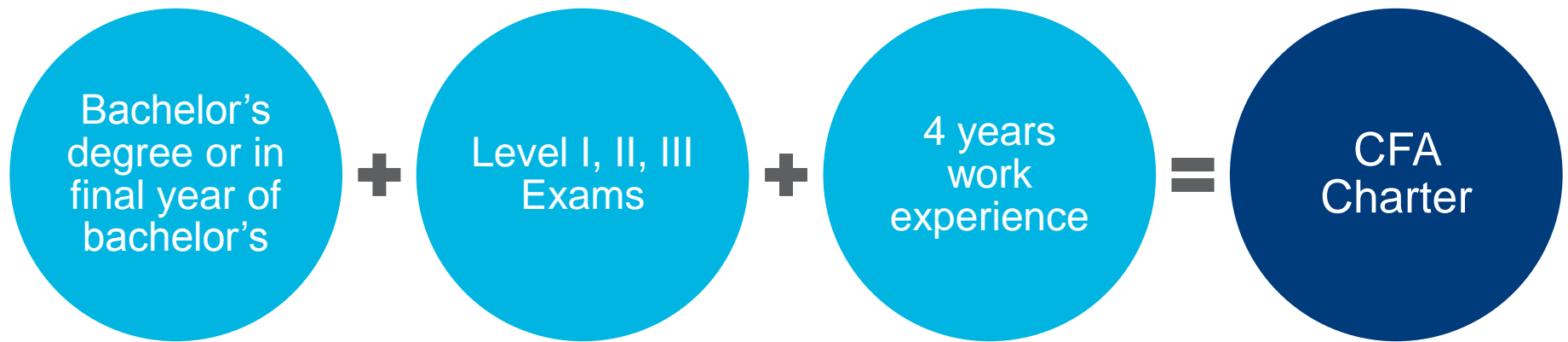
- Only 1/5 of enrolled candidates complete the CFA program and earn the CFA designation
- Perceived as the most rigorous professional qualification in the investment industry
- As such it has become the most respected and recognized investment credential in the world

Current Status:

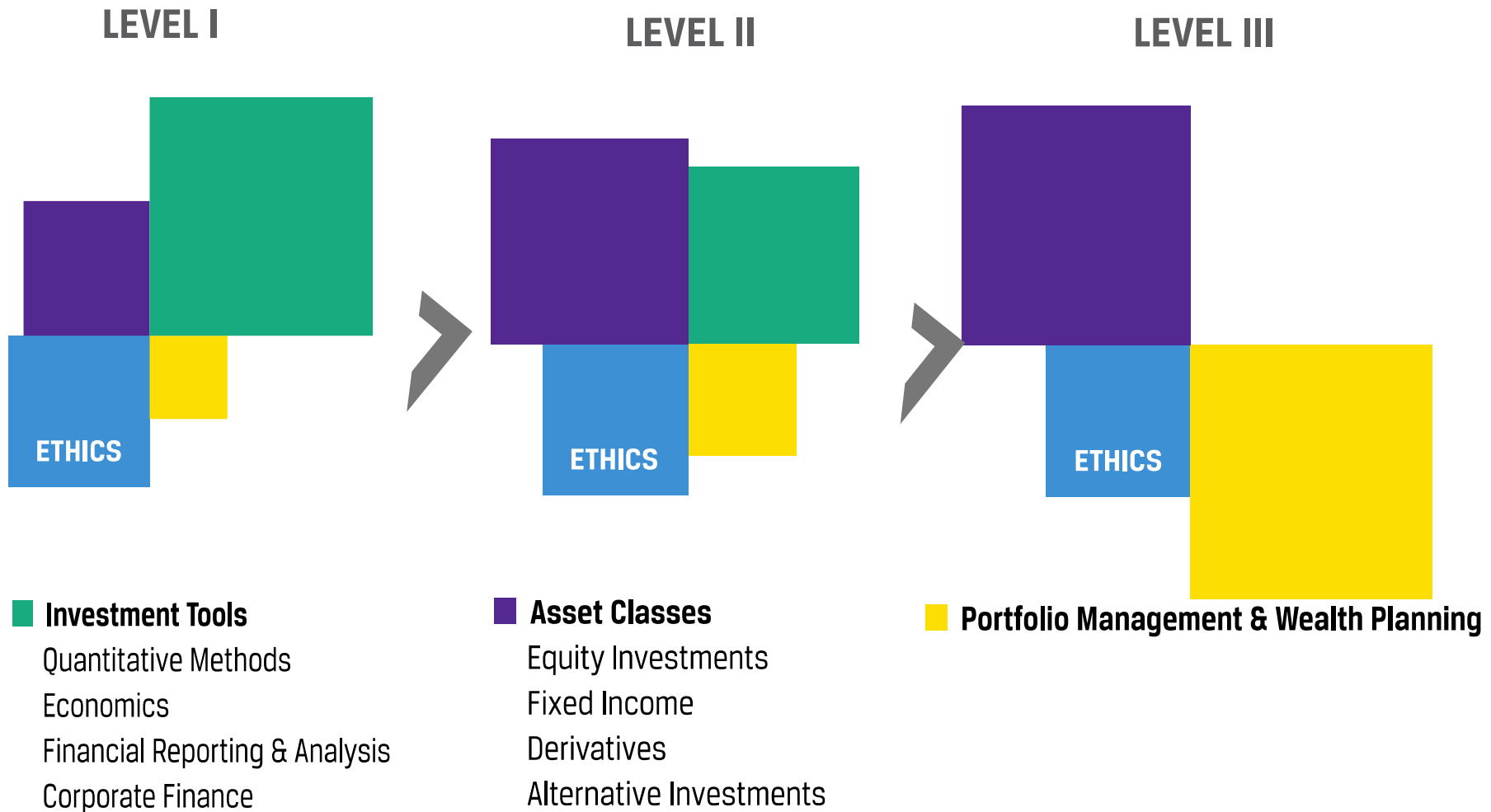
- Held by more than **142,000** investment professionals working in more than **159** countries
- More than **300** universities around the world incorporate the CFA Program curriculum into their degree programs

<https://careermapping.cfainstitute.org>

THE CFA EQUATION



THREE LEVELS OF CFA PROGRAM EXAMS



EXAMINATIONS

Level	Format	Grading Process	Typical Number of Questions
I June/ Dec	Multiple Choice	Machine graded; Extensive sampling	240 Questions (120 in a.m. and 120 in p.m.)
II June Only	Item Sets cases — 6 related multiple choice questions	Machine graded; Extensive sampling	20 Item Sets (10 in a.m. and 10 in p.m.)
III June Only	Constructed Response (essay) Item Sets	Item Sets — Machine graded; extensive sampling Constructed Response Graded by teams of charterholders	Variable number of constructed response questions

ENROLMENT DETAILS

June 2017 Exam LEVELS 1, 2, 3

	Late Register
Deadline	15 March 2017
Fee	\$1,380
One off enrollment fee \$450 (only payable once)	

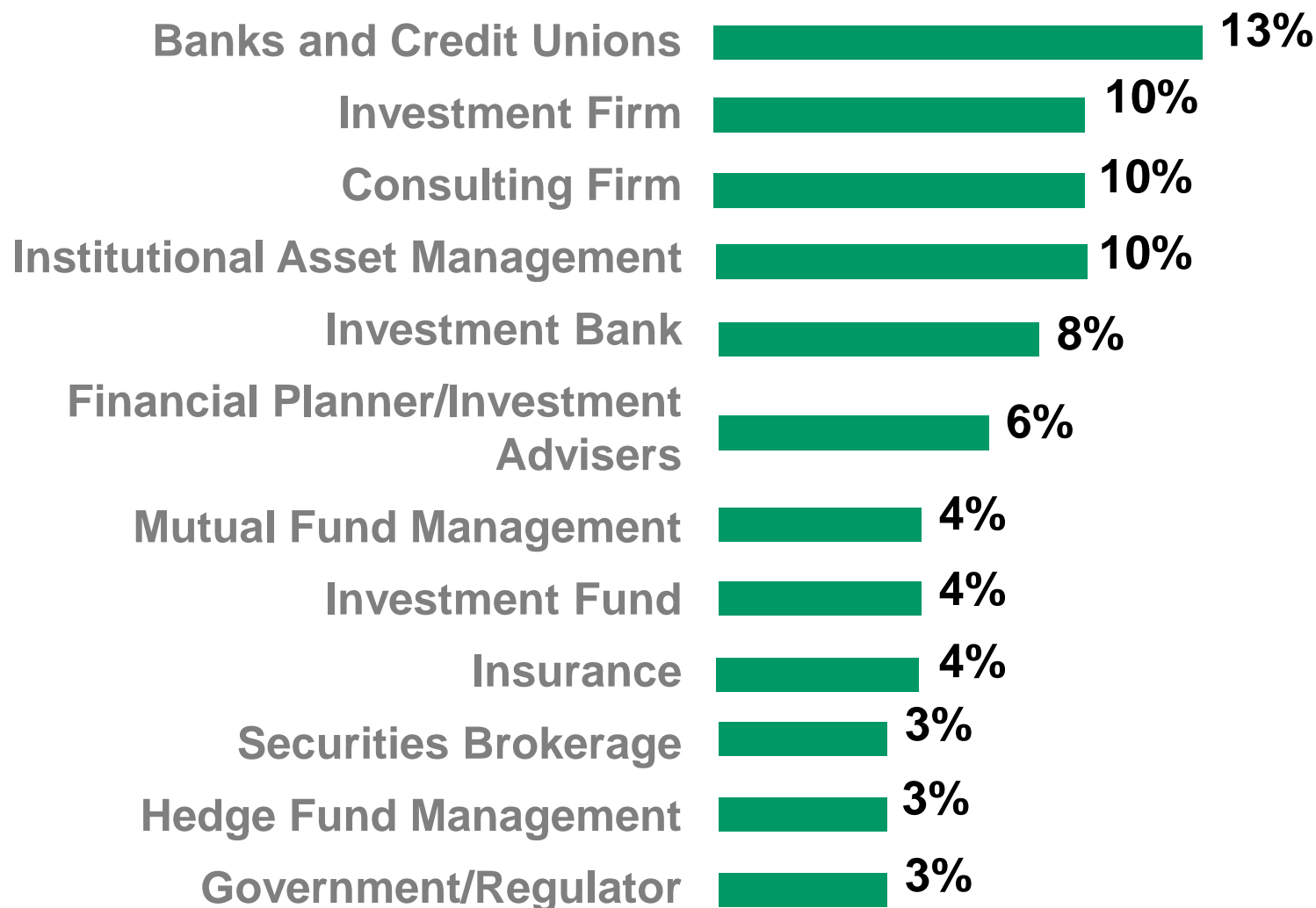
December 2017 Exam LEVEL 1 only

	Early Register	Standard Register	Late Register
Deadline	15 March 2017	16 August 2017	13 September 2017
Fee	\$650	\$930	\$1,380
One off enrollment fee \$450 (only payable once)			

The exam registration fee covers the cost of:

- The eBook (contains the complete curriculum you need to study)
- An interactive study planner to guide and track your exam preparation
- Topic-based practice tests
- Mock exams
- A mobile study app with access to everything listed above

CFA CHARTERHOLDERS WORK FOR...



TYPICAL JOB POSITIONS IN THE CZECH REPUBLIC

Portfolio Manager

Research Analyst

Credit Analyst

Corporate Finance Analyst

Consultant

Risk Manager

Corporate Banker

Broker / Dealer

Private Banker

TOP EMPLOYERS OF CHARTERHOLDERS GLOBALLY

JPMORGAN CHASE & CO.



HSBC 

Bank of America
Merrill Lynch 



citi[®]



Morgan Stanley



TOP EMPLOYERS OF CHARTERHOLDERS IN CR AND SK

Top Employers

Employers	Members
E&Y	14
ČSOB Group	10
Erste Group Bank AG	9
Czech National Bank	6
Deloitte	5
VÚB Banka	5
Societe Generale	4
Generali Group	4
Slovenská sporiteľňa	4
UniCredit Group	3
J&T Group	3
PwC	2

J&T FINANCE
GROUP

ERSTE

KB

EY

pwc

Deloitte.

SLOVENSKÁ
sporiteľňa

ČNB ČESKÁ
NÁRODNÍ
BANKA

GENERALI
GROUP

ČSOB

UniCredit Group



VÚB BANKA

CFA SOCIETY CZECH REPUBLIC



CFA SOCIETY CZECH REPUBLIC AT A GLANCE

CFA Society Czech Republic is an association of local investment professionals, consisting of portfolio managers, security analysts, investment advisors, and other financial professionals.

- Association with established, globally recognised organization, promoting the standards of ethics and professionalism in the financial world
- Access to top financial industry professionals
 - No. of members: 150+
 - No. of candidates: 1000+
- Promotion via our events that have been established among the top financial related events in the Czech Republic

MEMBER DEMOGRAPHICS

CFA Society Czech Republic has 152 members

Members by Country

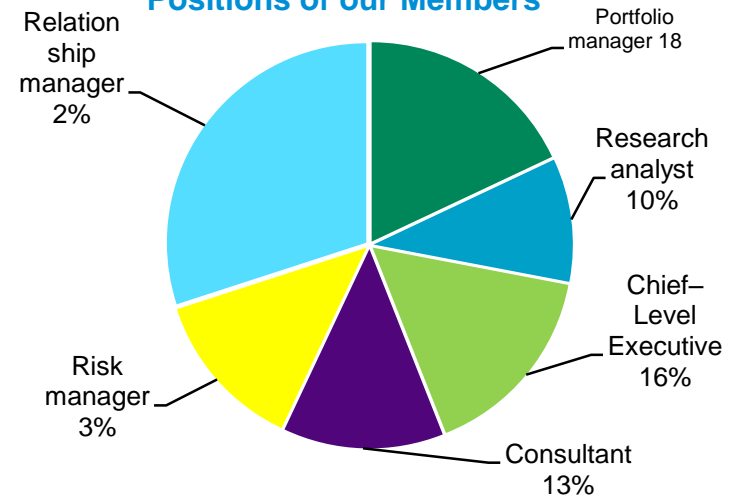
Czech Republic	117
Slovakia	28
United Kingdom	5
USA	1
Switzerland	1
France	1
Italy	1
Canada	1
Belgium	1
Croatia	1
Total members	152

Top Employers

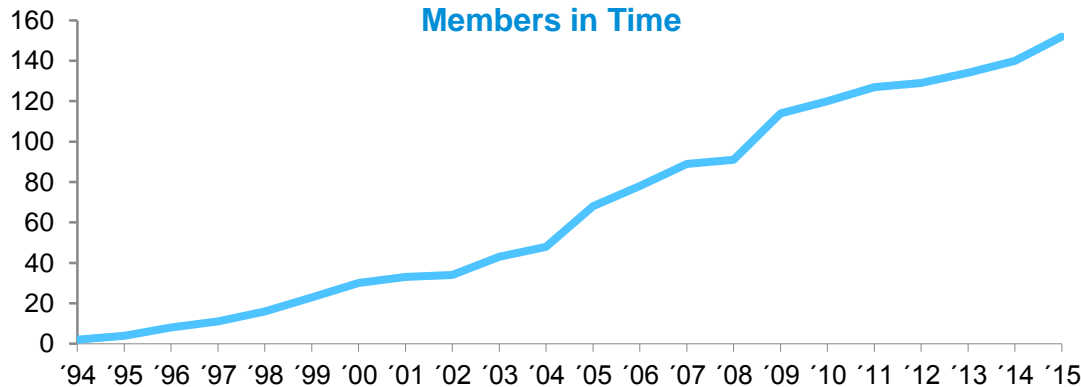
EY	12
CSOB Group	11
ČNB	6
VÚB	5
KB	4
Deloitte	4
ISČS	4
KMPG	4
Total members	152

4 employers with 2+ CFA Charterholders

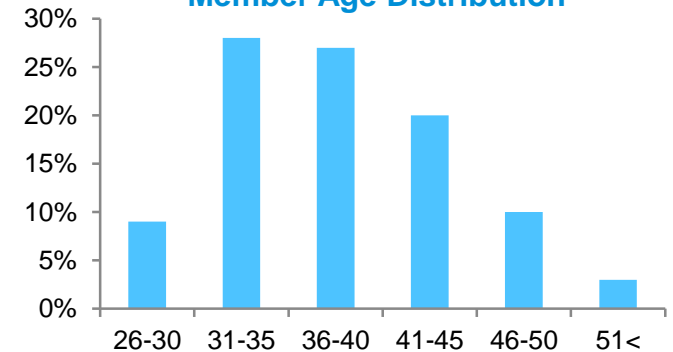
Positions of our Members



Members in Time



Member Age Distribution



Over 96 % of our members hold the CFA charter

CANDIDATE DEMOGRAPHICS

CFA Society Czech Republic has over 1224 candidates

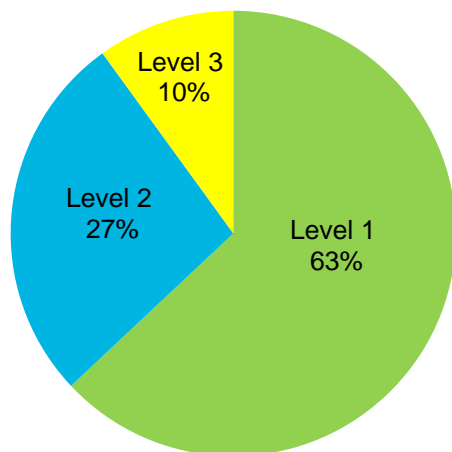
Top Employers of Candidates

EY	64
Deloitte	31
PwC	30
KPMG	28
Swiss Re	25
ČSOB	22
Česká spořitelna	21
ING	21
Total candidates	1224

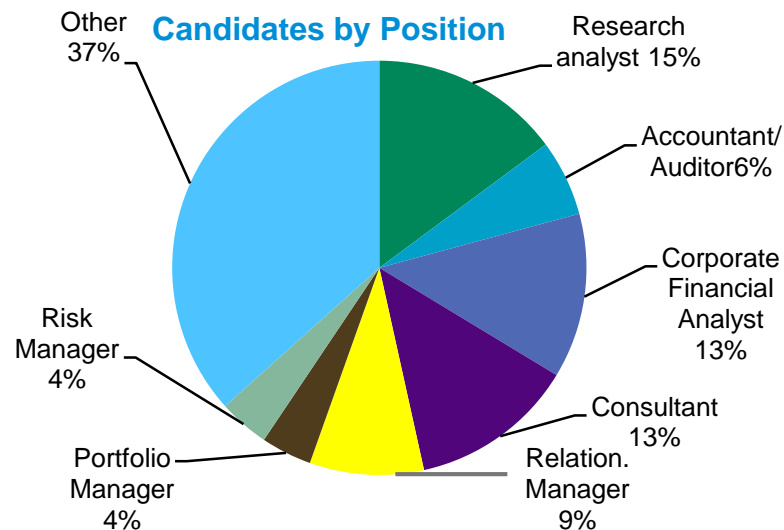
Candidates by Country

Czech Republic	694
Slovakia	368
Serbia	150
Kosovo	6
Hungary	1
Italy	1
Austria	1
United Kingdom	1
Total Candidates	1224

Candidates and their Studies



Candidates by Position



CFA Society Czech Republic has 1224 CFA Candidates aiming for the CFA Charter

EVENTS

The CFA Society Czech Republic organises a list of events for its members, CFA candidates and the financial community where **our sponsors** are presented. During 2015 and 2016 we also offered to our members events organised by other partner organisations.

- **We held 20 events and offered to our members another 16 events** organised by our partner organisations (such as AKAT Conference, CVCA Panel Discussions and Management workshops for ACCA & CFA members) GIPS Country Sponsorship with AKAT
- In our event portfolio we again focused on our **core events** (CFA Forecasting Dinner, CFA Charter Awarding Ceremony, ACCA & CFA Business Mixer, CFA Institute Research Challenge) and their quality (bringing inspiring foreign speakers, delivering a superior event management quality) Financial Literacy
- Over the past years we partnered with other professional organizations and with most of them we held joint events or presentations about the CFA charter. These include: [ACCA](#), Association for Capital Markets ([AKAT](#)), Czech Private Equity and Capital Association ([CVCA](#)), Prague Stock Exchange ([PSE](#)), [Klub investoru](#), [Thomson Reuters](#), the [US Embassy](#) in Prague and various universities (see their list [HERE](#))

FUTURE OF FINANCE

- On Wednesday, 25 May 2016 a panel discussion on Chinese investments in the Czech Republic and CEE region was held at Galerie Louvre in Prague focusing on economic relations, business cooperation and practical aspects of business negotiations between Czech and Chinese entrepreneurs
- Marek Jindra, CFA, President of [CFA Society Czech Republic](#) opened the panel discussion which then followed with the following panelists: Alice Rezková, Director at [Asia Innovation Forum](#), Tomáš Hülle, President at [Czech China Entrepreneurs Forum](#), and Roman Florián, CFA, Member of the Board at [J&T IB and Capital Markets](#). Michal Stupavský, CFA, was the panel moderator



#FutureFinance

CFA FORECASTING DINNER 2017

Our flag ship event

15th Annual CFA Society Forecasting Dinner 2017

- 2 March 2017
- CNB's Congress Centre
- Keynote speakers:
 - **Jiří Rusnok – Current Developments in the Czech Economy and Future Exit from the ER Commitment**
 - **Sony Kapoor – Do Good, Diversify Risks, and Make Money by Revisiting Finance**



EVENT PROGRAMME 2015 - 2016

EVENT SEASON 2015-2016

Event	Date
CFA Institute Research Challenge 2014/2015 - Thank You Dinner Vinohradský Pivovar, Korunní 2506/106, Prague 10	September 3, 2015
Volunteer Thank You Dinner Restaurant Potrefená Husa Platněfská 88/9, Prague 1	September 7, 2015
Management Workshops for ACCA & CFA - Managing Shareholder Value and Management Motivation Deloitte Czech Republic, Nile House, Karolínská 654/2, Prague 8	September 16, 2015
Thomson Reuters Breakfast: Reuters News and Reuters Polls Kitchen Ramen Bar, 28. října 9, Prague 1	September 30, 2015
CFA Society Slovakia Networking Event BNC, Turbínová 3528/L, Bratislava	October 1, 2015
CFA Institute Research Challenge 2015/2016 - Official Launch - Kick off presentation for students (VSE) VSE, RB212, nám. W. Churchillů 4, Prague 3,	October 6, 2015
Career Day (Sincel) VSE, nám. W. Churchillů 4, Prague 3	October 14, 2015
CFA Institute Research Challenge 2015/2016 - Subject Company Presentation EY, Na Florenci 216/15, Prague 1 (Florentinum)	November 4, 2015
Subject Matter Experts on SIPS Thomson Reuters, Václavské nám. 832/19, Prague 1 (entrance from Jindřichská), Networking Evening - RED PH, Betlémská 9, Prague 1	November 4, 2015
ACCA & CFA Business Mixer Eurostar Thalia Hotel, Národní 13, Prague 1	November 5, 2015
CFA Investment Conference Hotel Pyramida, Bělohorská 24, Prague 6	November 5-6, 2015
IC CEE Investment Conference 30 Tarasa Shevchenka BLVD, Hilton Kyiv, 01030, Ukraine	November 6, 2015
CFA Charter Awarding Ceremony & Christmas Party 2015 CERGE, Politických vězňů 7, Prague 1 & Restaurant Ferdinand, Politických vězňů 19, Prague 1	November 26, 2015
CFA Institute European Investment Conference 2015 The Guoman Tower Hotel, London, United Kingdom	November 26-27, 2015
CFA Christmas Party Slovakia Mercure Bratislava Centrum Hotel, Zabotova Street 2, Bratislava 1	December 17, 2015
Management Workshops for ACCA & CFA - Fast Close Deloitte Czech Republic, Nile House, Karolínská 654/2, Prague 8	December 2, 2015
ACCA & KPMG Business Institute Breakfast KPMG Prague, Podbátěřůva, Prague 8	January 15, 2016
CVCA Panel Discussion - The Czech Venture Capital and Private Equity 2015 highlights Grandior hotel Prague, Na Poříčí 42, Prague 1	January 28, 2016

- Events organised by CFA Society CR
- Events organised by partner organisations

CFA Society Czech Republic, Na Florenci 15, 110 00 Praha 1, Czech Republic
www.czechcfa.cz

Event	Date
CFA Candidate Mixer 2016 VSE, W. Churchillů 4, Prague 3 & Informal Mixer at Vinohradský Pivovar	February 3, 2016
CFA Institute Research Challenge 2015/2016 - Local Final VSE, W. Churchillů 4, Prague 3 & Post-Final Party at Vinohradský Pivovar	February 3, 2016
14th Annual CFA Society FORECASTING DINNER 2016 Czech National Bank, Senežstvá nám. 30, Prague 1	February 16, 2016
ACCA & CFA Ladies Business Breakfast Galerie Louvre, Národní 22, Prague 1	March 5, 2016
Slovak CFA Charterholder & Candidate Mixer 2016 Slovenská sporiteľňa, Tomášikova 48, 831 01, Bratislava	March 10, 2016
Thomson Reuters Breakfast: Counterparty Risk Intelligence Kitchen Ramen Bar, 28. října 9, Prague 1	March 10, 2016
Prague Capital Market Summit Czech National Bank, Senežstvá nám. 30, Prague 1	March 16, 2016
Thomson Reuters Workshop: Investment Analysis Thomson Reuters, Václavské náměstí 19, Prague 1	April 8, 2016
CFA Institute Research Challenge 2015/2016 - Regional & Global Final Chicago, Illinois, US	April 13-15, 2016
Thomson Reuters Seminar: Solutions for Regulation and Compliance Thomson Reuters, Václavské náměstí 19, Prague 1	April 14, 2016
CFA Slovak University Morning Technical University of Kosice, Faculty of Economics, Room ZPQ	April 25, 2016
Mendel University: University Recognition Program Mendel University, Zemědělská 1585/L, Brno	April 26, 2016
Next Steps in Asset Management 2016 Lindner Hotel (Belle Vue Central), Marstonka 4, Bratislava	April 28, 2016
Corruption, fraud, tax evasion... how to mitigate such risks in private equity transactions Kinsteller offices, Na Příkopě 19, Prague 1	May 19, 2016
Schweser Live Mock Exam EY offices, Na Florenci 216/15, Prague 1	May 21, 2016
Discussion Panel on Chinese Investments in the Czech Republic and CEE Galerie Louvre, Národní 22, Prague 1	May 25, 2016
European Valuation Conference Giovinsky dům, Prague 1	May 25, 2016
Thomson Reuters Breakfast: Current Mutual Fund Challenges Kitchen Ramen Bar, 28. října 9, Prague 1	June 2, 2016
AIM 2016 & Annual Dinner for Society Members EY offices, Na Florenci 216/15 & Café Pavlína, Giovinsky dům, Prague 1	June 2, 2016
CFA Panel Exam Party 2016 Restaurace Zvončina, Šatbátova 1, Prague 2	June 4, 2016
MetLife & Thomson Reuters Professional SEMINAR Thomson Reuters, Václavské náměstí 19, Prague 1	June 7, 2016
CFA Slovak Exam Exam Evening Bratislavský mediálny & Pivovar, Dunajská ulica 21, Bratislava	June 9, 2016
Thomson Reuters Seminar: Market Abuse Regulation Thomson Reuters, Václavské náměstí 19, Prague 1	June 29, 2016

- Events organised by CFA Society CR
- Events organised by partner organisations

CFA Society Czech Republic, Na Florenci 15, 110 00 Praha 1, Czech Republic
www.czechcfa.cz

For the complete list of events
see the [2015-2016 event calendar](#)

JOB LINE



[CFA Institute](#) | [Contact Us](#) | [Sign In](#)



[Home](#) ▾ [About Us](#) ▾ [CFA Program](#) ▾ [Membership](#) ▾ [University Outreach](#) ▾ [GIPS](#) [Investors](#) ▾ [Volunteering](#) [JobLine](#) ▾ [Newsletter](#) [Blog](#)

CFA Society Czech Republic

A Member of the CFA Institute Global Network of Societies



[CFA Society Czech Republic](#) > [Job Postings](#)

Job Postings

[+ new item](#)

✓	Title	Employer	Job Location	Date Posted
	Senior Consultant in Valuation team	... EY (Ernst & Young, s.r.o.)	Prague	9. 2. 2017
	Consultant in Analytics & Modelling team	... EY (Ernst & Young, s.r.o.)	Prague	6. 2. 2017
	Investment Analyst	... Astra Financial Services	Prague	24. 1. 2017
	Executive Assistant to the CEO at Verdi Capital	... Verdi Capital	Prague	20. 1. 2017
	TAX MANAGER, CZ	... Farkasova & Partners	OSTRAVA, KARVINÁ	12. 1. 2017
	(Junior) Equity Analyst	...	Prague	30. 12. 2016
	Corporate Finance Analyst	... EMSA Capital	Vienna / Bratislava	22. 12. 2016
	Specialista, Obchodní analýzy a optimalizace	... NET4GAS	Prague	15. 12. 2016
	JUNIOR ANALYST - START CAREER IN PRIVATE EQUITY - PRAGUE	... Farkasova & Partners	Prague, Czech Republic	9. 12. 2016
	INTERNSHIP - JUNIOR ANALYST IN PRIVATE EQUITY - PRAGUE	... Farkasova & Partners	Prague, Czech Republic	9. 12. 2016
	Junior Trader	... Swiss Forfait s.r.o.	Na Perštýně 362/2, 110 00 Praha 1	9. 12. 2016
	Analytik bankoveho sektora, Slovenska sporitelna	... Slovenska sporitelna	Bratislava	1. 12. 2016




CFA INSTITUTE RESEARCH CHALLENGE

In 2015-2016 Challenge 13 universities participated – the highest number of participating universities so far.

In 2016-2017 Challenge there were 12 universities incl. 3 Slovak universities enrolled.

CFA Institute Research Challenge Czech Republic in numbers



	2014	2015	2016	2017
	1 country	2 countries	2 countries	2 countries
	4 univesities	11 univesities	13 univesities	12 univesities
	21 students	40 students	65 students	50 students

#CFAResearchChallenge

LIFE AT



GET INVOLVED IN OUR ACTIVITIES



CFA Society
Czech Republic

BECOME A VOLUNTEER

- Act on the principles CFA Institute promotes, lend your helping hand
- Get ahead of your peers
- Work in a team of senior professionals
- Expand your horizons
- Give that extra boost to your CV
- Get a preferential position to become a future Society's Board Member

WE OFFER THE FOLLOWING POSITIONS:

- **Web Admin of Our Local Website**
- **Assistant to Executive Director**
- **Assistant to Admin & Event Manager**
- **Multimedia Assistant**
- **Event Coordinators – Forecasting Dinner, Charter Awarding Ceremony, Business Mixers**
- **Slovakia – Event Coordinators, Assistant to Country Manager, Sponsor and University Outreach**

SOCIAL MEDIA

CFA Institute as well as CFA Society CR maintain an active and growing social media presence



Twitter – twitter.com/cfainstitute
twitter.com/CFA_cz



Facebook – facebook.com/cfainstitute
facebook.com/CFASocietyCzechRepublic



LinkedIn – linkedin.com/company/cfa-institute
linkedin.com/CFASocietyCzechRepublic



Sina Weibo (China) — e.weibo.com/cfainst



Seeking Alpha — seekingalpha.com

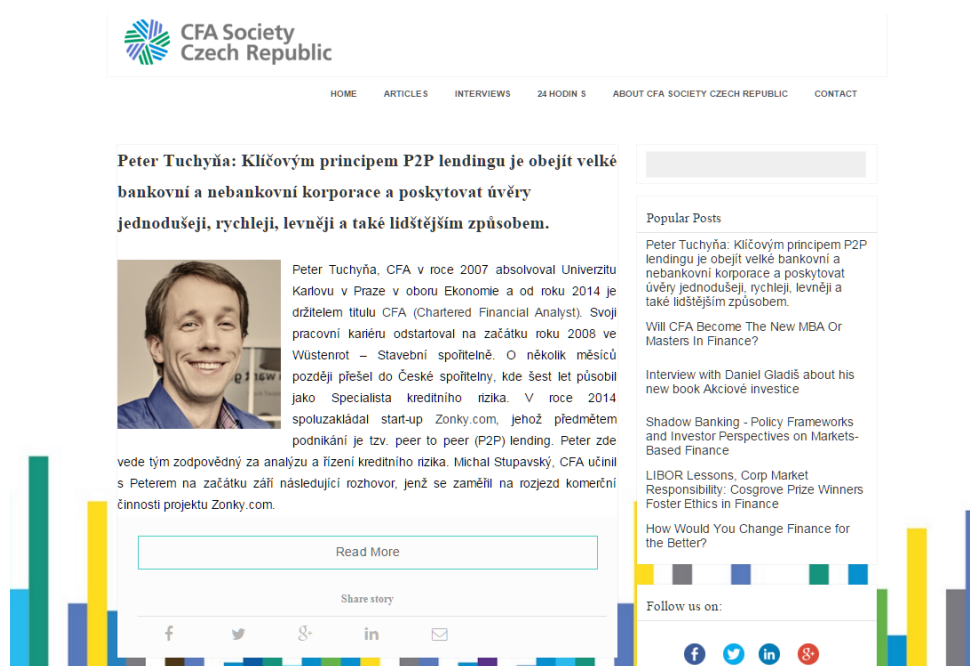


FT Alphaville Long Room — discussions.ft.com/longroom

BLOGS

Local CFA Society Blog

*CFA Institute Blogs:
Enterprising Investor
Inside Investing
Market Integrity Insights*



- Written by subject matter experts with deep industry knowledge
- Expert analysis and perspective on economics, emerging markets, derivatives and more

cfasocietycz.blogspot.cz
www.blogs.cfainstitute.org

**WE WOULD LIKE TO THANK
OUR MAIN SPONSOR**



**CFA Society
Czech Republic**



EY

**Building a better
working world**

THANK YOU FOR LISTENING — ANY QUESTIONS?

Learn more at
www.cfainstitute.org
www.czechcfa.cz

